

Dove's Rest Budget Report - January 2026

Prepared for Board Meeting February 10, 2026

Figures through 1/31/26

Income:

		2025	2025	2026	26-Jan
	Acct #	Approved Budget	through 12/30/2025	Approved budget	Report
1 Interest Income	4000	5	2750.79	0	0.09
Legacy Fund	4002		0		0
2 New Member Fee (began 2021)	4003	*10,164	*7297	*11,172	1456
3 Storage fees	4007	1100	1230	4800	440
4 Fees & Fines collected	4006				0
5 Capital Reserve Fund	4009	*7740	*7723	*18,576	1560
6 Membership Dues + Common water	4010	\$179,568	179,219	187,308	15,607

Income

\$213,657	\$198,220	\$221,856	\$19,063
(*17,904 des)	(15,020 des)	(*29,748 des)	(*3016 des)

Operating Expenses:

Janitorial Supplies	6006	300	304.06	300	0
Water	6007	750	-6045.56	750	-269.27
Trash Pickup	6008	15,000	13,038.52	15,000.00	1,729.96
Electricity	6010	18,000	17,092.06	18,000.00	1,727.99
Telephone/Internet Service	6011	3300	3356.03	3400	269.99
Accountant	6012	2000	1925	2000	0
Park Insurance	6013	20,000	20,486.20	23,000.00	7,217.76
Office/Computer/Postage	6014	4500	3,198.46	4,000.00	325.50
Maint building/equipment	6016	2700	2,750.50	2,700.00	124.64
Sewer/Water Maintenance	6017	1000	0	1000	0
Ground Maintenance	6030	8500	12,757.62	12,000.00	3,584.24
Swimming Pool Maintenance	6031	6500	6,237.04	6,500.00	550.00
Beautification	6037	750	0.00	750.00	0.00
Meetings/Entertainment	6220	300	76.71	300	48.79
Legal Expense	6225	12,000	15,355.66	5,000.00	0.00
Travel	6350	400	365.01	500	0
License & Permits	6500	700	466.65	700.00	0.00
Payroll	6560	67,000	66,980.96	73,490.00	6,670.40
Employee bonuses	6561	4000	4000	4000	0
Extra Help	6562	2000	2053.5	2000	100
Payroll tax liability	6565	5450	5208.22	6000	550.36
Managers Expense	6510	800	775.92	800.00	64.61
Corporate 1120 Taxes	6540	0	13.84	0.00	0.00
7 Operating Expense Contingency Fund	6530	2500	2391	2500	0

Southstate Checking	20,571.44	
Southstate Savings	745.61	
Oceanview Annuity	30,000.00	10/20/2027 (current value \$33,564.29 10/20/24-renewed 3 years)
Edward Jones 14K	14,000	12/27/2027 (current value 14,089.74)
Edward Jones 40K	40,000	11/10/2027 (current value 40,817.60)
Edward Jones 42K	42,000	5/21/2029 (current value \$42,987.42)
Edward Jones 15K	15,000	8/14/2029 (current value \$15,000)
Edward Jones Money Market	2,305	(current value \$2305.04)

Designated Committee Fund Balances	4012	2025	Jan-26	Y-T-D 2026
Fellowship Committee	4012-1	2,960.09 & \$597 petty		
Men's Pancake/Woodshop	4012-2	3,136.67 & \$60 petty	3,371.69 & \$60.00	
Pickleball	4012-3	412.81	268.82	
Recreational Projects/shuffleboard	4012-4	2,048.11	2,048.11	
Scrap Metal/Recycling	4012-5	591.92	591.92	
Compassion Mnistry Fund	4012-6	1,135.00	1,145.00	
Legacy Fund	4002	0.00	0.00	
Total		\$10,230.60		